



Editorial

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Introduction

I am delighted to introduce Volume 2 Issue 1 of the South Asian Journal of Business Insight (SAJBI), the official journal of the Faculty of Management and Finance, University of Ruhuna, Sri Lanka. Contemporary business research problems, triggered by the rapid changes in the business environment, require contemporary solutions. In social science research, solutions tend to be context-specific to some extent, primarily due to the existence of cultural dissimilarities across various contexts. This rationale is likely to be equally applicable to both pure and applied business research, encouraging scholars to scrutinize how context-specific characteristics play a critical role in research. South Asia, being geographically located in the Southern region of the Asian continent, is characterized with a unique identity while also sharing some commonalities with the other regions. Accordingly, some aspects of business knowledge in this region are likely to be context-specific, while some may share similarities with global business knowledge. This presents scholars with avenues for contributing to the existing knowledge, which would lead to provide some novel insights into context-specific research issues. This issue features both empirical papers and integrative literature reviews. To uphold the quality of the individual papers, all of them were gone through a rigorous peer-review process, and all the reviewers were well-qualified academics.

Articles Presented in this Issue

Our first paper entitled “Research Areas, Gaps and Future Research Directions of Operational Excellence: A Systematic Literature Review” by Manori P. Kovilage from the

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Sabaragamuwa University of Sri Lanka, Saman T.W.S. Yapa from the University of Sri Jayewardenepura, Sri Lanka and Champa Hewagamage from the University of Sri Jayewardenepura, Sri Lanka, examines what exists in the operational excellence body of literature, explores the research gaps, and points out future research avenues in this growing area. The paper concludes by providing interesting insights into academics, researchers, practitioners, and policymakers.

Our second paper, authored by Lankadeva Dinukee De Silva and Manjula K. Wanniarachchige from the University of Ruhuna, examines whether the firm size affects corporate governance compliance, using firm-level data collected between 2016- 2020 from a systematic random sample of 100 firms listed in the Colombo Stock Exchange. The paper concludes by highlighting that the firm size has a significant positive effect on corporate governance compliance. The authors further stress that, with more extensive resources, larger firms are better motivated or capable of complying with corporate governance.

As a literature review, our third article investigates how the open innovation paradigm influences firm performance by synthesizing the existing literature on open innovation and firm performance. This paper is authored by M.G.M Dilrukshi, C.N. Wickramasinghe and S.D.Edirisinghe. The paper recommends that due to the existence of mixed findings, there is a need for more investigations on open innovation and firm performance.

Forth paper titled "Methodological and Dimensional Issues in Dynamic Capability in Early Internationalization Research: A Systematic Literature Review" by C. H. Jayasuriya from the University of Sri Jayewardenepura and G.A.T.R. Perera from the University of Colombo contributes toward understanding the methods used in dynamic capability research, and encompasses a slightly broader scope of time compared to the earlier reviews.

The fifth paper, authored by N.T. Amarasekara and Y.M. Hewage from the University of Colombo, aims to investigate the relationship between selected corporate governance characteristics and the level of financial reporting quality in Sri Lanka. Authors have recommended that entities should promote smaller board sizes and recruiting, in particular, the majority of independent non-executive directors with sufficient accounting skills and financial experience.

Concluding Remarks

As each paper highlights unique issues, I strongly believe that the current issue will add not only to the contemporary business knowledge specific to the South Asian context but also to the existing global knowledge in general. In conclusion, we are thrilled to present Volume 2 Issue 1 of SAJBI, believing that this issue will contribute to the existing knowledge in different research sub-areas.

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